



Honda Siel Cars launches 4-year Roadside Assistance cover with Mondial Assistance in India

New Delhi, May 30th, 2008 – Mondial Assistance Group, international leader in assistance, travel insurance and customer services, and which opened its India business unit on the 1st of November 2007, announces the successful launch of a roadside assistance program for Honda Siel Cars India Ltd in India. Mondial Assistance now offers a dedicated, Honda-branded roadside assistance service for all locally manufactured & imported Honda passenger cars sold through their authorized dealer network in India.

The program, which commenced May 13th 2008, entitles Honda customers who have purchased the new Honda Accord to free roadside assistance cover for four (4) years. Other new Honda models will be included into the program as and when launched in India.

Rajesh Sethi, Chief Executive Officer of Mondial Assistance India, comments: "This latest tie-up demonstrates the high level of trust Honda & other clients are placing in our professionalism and in our capability to deliver in this very challenging market."

"The Mondial Assistance Group continues to invest significantly in our operations in India, particularly in our Mondial Assistance-owned fleet of two-wheel rapid response vehicles, customer service vehicles, and flat bed towing vehicles – quality roadside recovery equipment the likes of which had not been seen in India prior to Mondial's entry into the Indian market late last year."

Frank O'Neill, Asia Pacific Regional Director of the Mondial Assistance Group, comments: "This significant tie-up in India will certainly add to the already strong partnership the Mondial Assistance Group has with Honda globally."

"We are already working with Honda in a number of markets globally, particularly in Asia where we have partnerships in Japan, Thailand & China. We are delighted with this opportunity to work with Honda Siel Cars India Ltd to bring significant benefits to their customers & to the brand image".

Mondial Assistance India has a 24/7 call centre in India, run by well trained professionals dedicated to providing assistance 24/7 in emergency situations. Frontline automotive assistance professionals are aligned to deal with stranded customers and are equipped with high quality equipment to ensure careful treatment of the vehicle.

Mondial Assistance Group brings along its range of sophisticated, state-of-the-art tools and technologies, which enables the team to provide interactive, flexible, safe and quality services in any circumstances, in real time. (www.mondial-assistance.in)

ENDS

Mondial Assistance Group: an intervention every 3 seconds, anywhere in the world. Worldwide leader in assistance, travel insurance and personal services, today Mondial Assistance Group counts nearly 8,550 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 180 correspondents. 250 million

people, or 4% of the world population, benefit from the Group's services. The Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access. Mondial Assistance Group is a member of the Allianz Group. www.mondial-assistance.com

Press contacts:

Mondial Assistance India Rajesh Sethi Tel. : +91 124 434 3800	Mondial Assistance Group (Paris, France) Léonor de Coëtlogon Tel.: +33 1 5325 5318
--	---

Cautionary Note Regarding Forward-Looking Statements:

Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words 'may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue' and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults (vii) interest rate levels, (viii) currency exchange rates including the Euro-U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information contained herein.