



Mondial Assistance India Launches 24X7 Roadside Assistance for Mahindra Xylo customers

Mondial Assistance Group, international leader in Assistance, Travel Insurance, Automotive Solutions and Customer Services, announces the successful launch of 24X7 Roadside Assistance programme for all Xylo Customer. Mondial Assistance takes great pride in being associated with Mahindra & Mahindra, our first indigenous automotive manufacturer who is also a market leader in multi-utility vehicles in India.

Mondial India now offers a dedicated Mahindra branded roadside assistance service for all Mahindra Xylo vehicles sold through their authorized dealers locally for all vehicles retailed after the 15th of January 2009 for a period of 1 year. This service can be availed by any covered customer by calling a dedicated toll free number and would cover events like mechanical or electrical breakdown, driver error, road traffic accident, vehicle recovery where the vehicle is immobilized and onward taxi service etc.

This service would be available for all Xylo customers at their residence, roadside, highway, parking lot etc. falling within the covered area as long as the vehicle is not already at a an authorized Mahindra & Mahindra dealer.

Rajesh Sethi, CEO of Mondial Assistance said on this occasion “This tie up is extremely significant for Mondial India and is a reflection of the service delivery capabilities of Mondial Assistance India and its long term vision of operating in this Arena”

About Mahindra & Mahindra

Mahindra & Mahindra is the market leader in utility and light commercial vehicles in India and accounts for about half of India’s market for utility vehicles. It is a US \$6.7 billion Group and is among the top 10 industrial houses in India. M&M is the third largest tractor company in the world and is also the largest manufacturer of tractors in India with a sustained market leadership of around 25 years

It made a milestone entry into the passenger car segment with the Logan in April 2007 under the Mahindra Renault joint venture and over the years, the Group has developed a large product portfolio catering to a diverse customer base spanning rural and semi-urban customers, defence requirements and luxurious urban utility vehicles.

The Group also has a leading presence in key sectors of the Indian economy, including the financial services, trade, retail and logistics, automotive components, after-market, information technology and infrastructure development. The US based Reputation Institute recently ranked Mahindra among the top 10 Indian companies in its Global 200: The World’s Best Corporate Reputations list.

About Mondial Assistance

Mondial Assistance India, the first global assistance company to introduce its services in India, started its operations in the country in November 2007. Mondial Group is a 100 percent subsidiary of the Allianz group and has its presence in 28 countries and reaches out to 250,000,000 customers through a worldwide network of 4,00,000 service providers. Mondial Assistance Group is world leader in assistance, travel insurance and customer services. The Group provides its corporate clients with quality, innovative, tailor-made solutions, and their customers with seamless, real-time assistance anytime, anywhere. Mondial Assistance has proven expertise in Underwriting, Claims Handling, Medical Assessment and 24/7 Customer Assistance. We have expertise to deliver operational excellence in various claims management processes including motor insurance claims, travel insurance claims and health insurance claim management processes. Our professional team of doctors and nurses are experts in medical intervention and cost containment, and are ready to render assistance 24-hours-a-day, 365-days-a-year.

For more details on Mondial Assistance please refer to our website www.mondial-assistance.in

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Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words 'may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue' and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults (vii) interest rate levels, (viii) currency exchange rates including the Euro-U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. No duty to update. The company assumes no obligation to update any information contained herein.